Johnson & Johnson Statement on Third Circuit Ruling

July 25, 2024 - Attributable to Erik Haas, Worldwide Vice President of Litigation, Johnson & Johnson

"As we predicted in our prior announcements, the Third Circuit has summarily affirmed the bankruptcy court's dismissal of the LTL bankruptcy. And as previously stated, we view the novel standard adopted by the Third Circuit as irreconcilable with the Bankruptcy Code and the recent Supreme Court rulings mandating the strict adherence to the text and context of the Code. We will now proceed as planned with the contemplated writ for review before the United States Supreme Court. This decision does not impact the consensual prepackaged bankruptcy plan to resolve all current and future ovarian claims that we announced on May 1."

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