Statement on Plan Amendment Related to Medical Liens

June 22, 2023 – Statement from Erik Haas, Worldwide Vice President of Litigation, Johnson & Johnson

Today's announcement of an amendment to the proposed reorganization plan shows the continued and substantial progress—with the support of the committee of counsel representing the majority of claimants—towards equitably and efficiently resolving current and future talc-related claims against the Company. The amendment would resolve the medical lien obligations of the talc claimants, which is a significant benefit for the claimants that is available only through the pending bankruptcy reorganization case. This incremental benefit further justifies affording all claimants the opportunity to vote on and decide for themselves whether to accept the proposed plan.