

Johnson & Johnson Statement on The Morelli Law Firm Announcing Support for the Plan

October 25, 2024 - Attributable to Erik Haas, Worldwide Vice President of Litigation, Johnson & Johnson:

“The Morelli Law Firm, representing more than 1,000 ovarian talc claimants, has instructed the claims administrator to change its clients’ votes to reflect their support for the Red River reorganization plan. Until today, the Morelli firm’s clients had constituted the second largest block of remaining claimants opposing the initial Red River plan. But the incremental compensation for the talc claimants that subsequently was added to the plan, as well as the progress made in the bankruptcy case, compelled the firm and its clients to support the amended plan. The Morelli firm’s announcement highlights the momentum and extraordinary claimant support for the historic settlement available to claimants only through the pending reorganization. At this juncture, only a handful of firms (led by Andy Birchfield of the Beasley Allen law firm) object to the Red River plan, each of whom have placed their own economic interests above those of their talc clients to secure fees from claimants that are available only outside of bankruptcy. In the eleven years that their talc claims have been pending, this small cohort of objecting firms have yet to recover a dime for their clients. We look forward to shining the light on the conflicts and conduct of these objecting firms during the imminent discovery process, followed by the plan confirmation hearing set for late January 2025.”

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