

Johnson & Johnson Statement on Solicitation Period Beginning

June 4, 2024 - Attributable to Erik Haas, Worldwide Vice President of Litigation, Johnson & Johnson.

“This week, an eight-week voting window opens for the Company’s previously announced consensual “prepackaged” reorganization Plan to resolve the ovarian talc claims. During the solicitation period, ovarian claimants will be eligible to vote for or against the Plan. Unlike the prior cases, it is the vote of the claimants—and not the conflicting financial incentives of the small minority of plaintiff lawyers who stand to receive excessive legal fees outside of a reorganization—that decides whether the Plan may proceed.

We fully expect to secure a favorable vote, as the Plan is in the best interests of claimants, with the Company committing to pay \$6.475 billion to resolve the ovarian talc claims. That is one of the largest settlements in any mass tort proceeding—and a far better recovery than the claimants are likely to recover at trial, where most claimants have not recovered anything. Indeed, the Company has prevailed in approximately 95% of ovarian cases tried to date, and in every case tried in the last six years. For these reasons, the Plan has the full support of both the Ad Hoc Committee of Supporting Counsel representing the vast majority of the ovarian claimants ([linked here](#)), the Future Claimant Representative ([linked here](#)), and other leaders of the mass tort plaintiffs’ bar ([linked here](#)). The time has come to end this litigation.”

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